

Free Trade Myth Busters



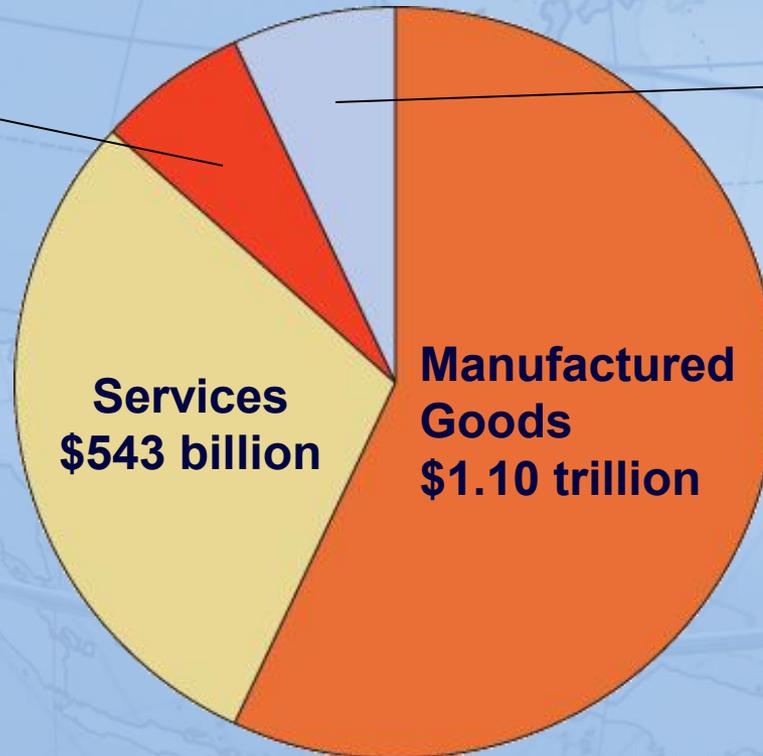
Myth No. 1

We don't export anything

Truth: The U.S. is the world's largest exporter

**Agricultural
Products
\$108 billion**

**Other Merchandise
(fuels, minerals, etc.)
\$71 billion**



Total 2010 Exports: \$1.83 trillion

Myth No. 2

“Made-in-USA” doesn’t sell

Truth: U.S. goods and services are popular

U.S.
exports
rose by
79% in five
years
(2003-
2008)



Myth No. 3

Trade is just for big business

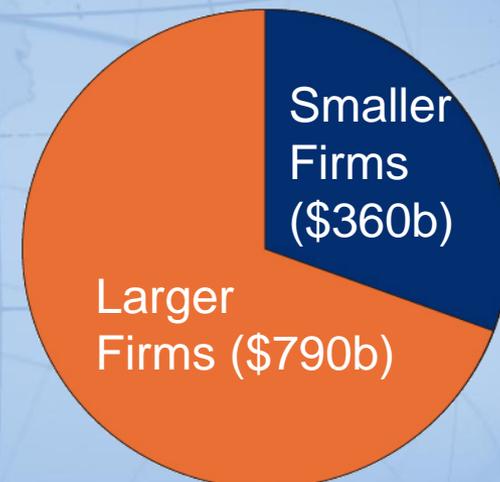
Truth: Exports are critical to small business

No. of U.S. Exporters



Larger Exporters:
7,079 (3%)

U.S. Merchandise Exports



Smaller
Firms
(\$360b)

Larger
Firms (\$790b)

In the past 15 years, the number of small businesses exporting has doubled

Their total export sales have tripled

Myth No. 4

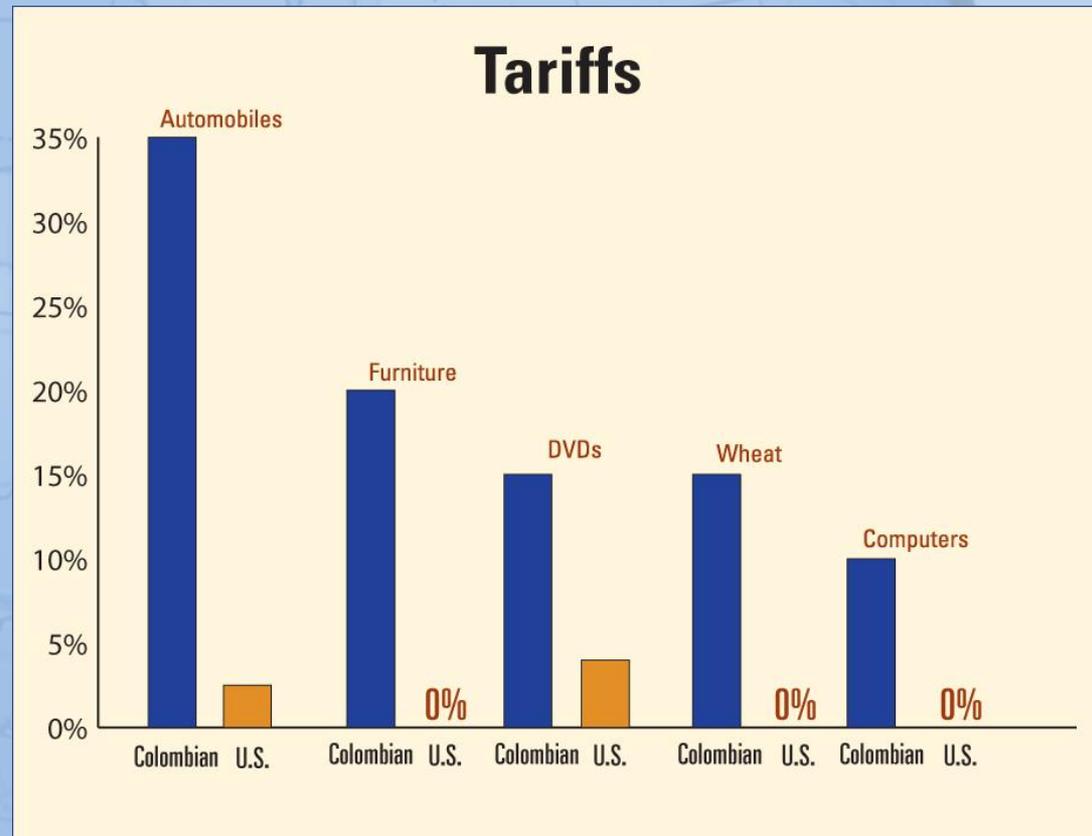
FTAs are unfair to workers

Truth: The U.S. market is already wide open while many foreign markets have high tariffs

FTAs aren't the problem—they're the solution!

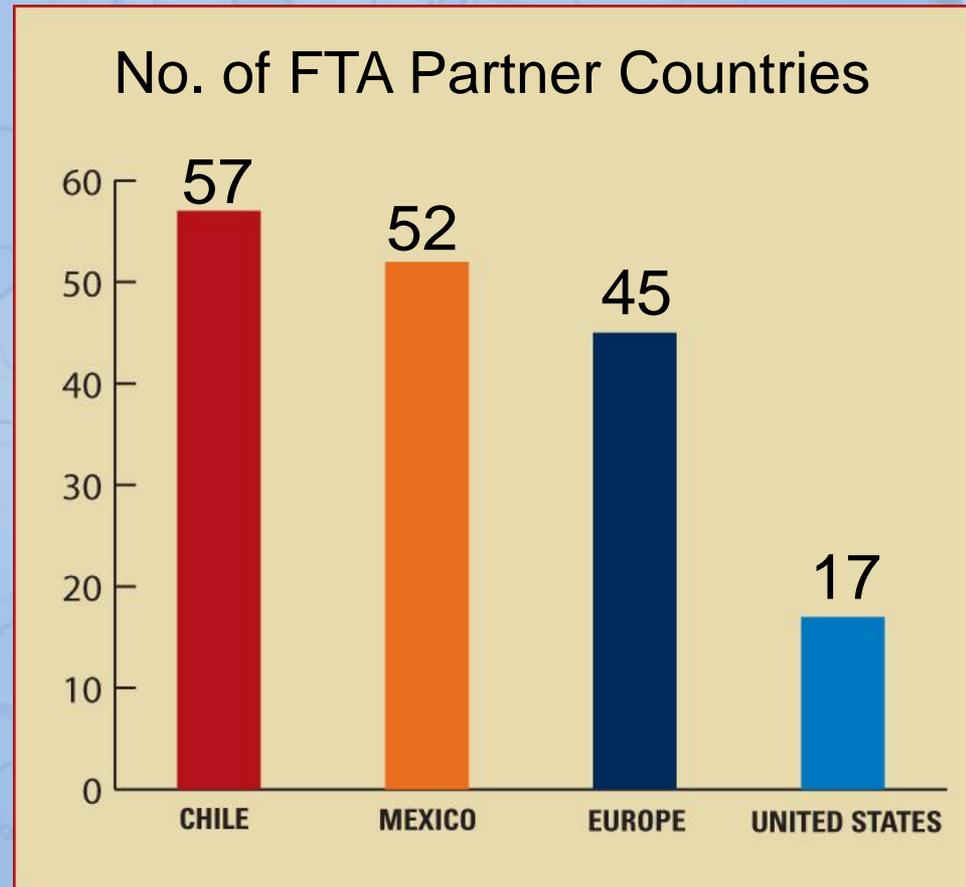
They create a level playing field by ending all tariffs—in both directions.

FTAs: 40.7% of U.S exports in 2010



America Left Behind

- **283 FTAs in force worldwide, U.S. has 17**
- **100 FTAs under negotiation, U.S. participating in just one of these (TPP)**
- **Europe and Asia moving ahead**



Source: WTO



Pending Trade Agreements

- **Colombia, Panama, South Korea**
 - Good agreements signed many years ago
 - Trade competitors/Loss of market share
- **The International Trade Commission estimates that implementation of the three export-opening trade agreements would increase U.S. exports by at least \$13 billion and add \$10 billion to U.S. GDP.**
- **Using the Administration's own measure, such an increase in U.S. exports could create 250,000+ American jobs.**